

4th QUARTER
2025

Rock & Dirt

N E W S



BRODA
GROUP

We move the earth





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HISTORY

With over 50 years of history, our company has both the equipment and people to perform the job on time, in specification and on budget.

INTEGRITY

A successful project depends on selecting the right contractor who is able to provide experience, competitive prices, the latest in technology, financial strength, integrity and commitment to your project and schedule.

Quality

Our success is shown by an ability to meet demanding specifications for any and all projects. Most importantly, however, is our time-proven commitment to quality and safety.

Recognition

The Broda Group of Companies are among a mere handful of companies in Western Canada who have achieved Gold Seal certification.

Pride

We are confident in our abilities in the heavy construction industry, and proud to say "our people" are our greatest assets.

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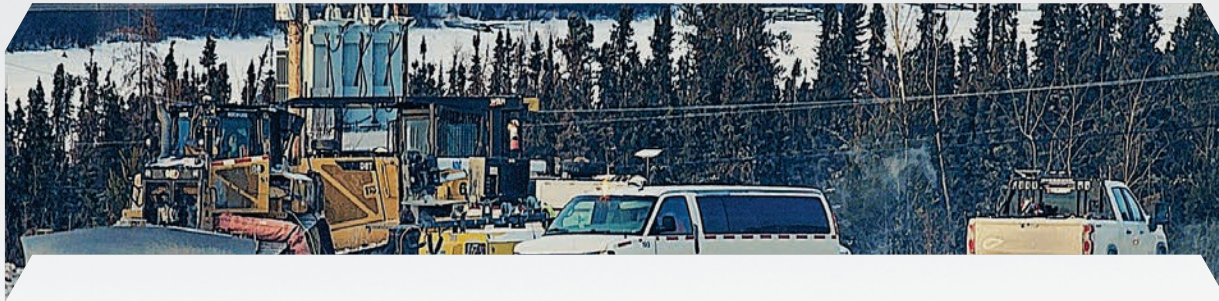
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Broda Group is an Equal Opportunity Employer

Broda Group LP, it's Affiliates, Joint Ventures and Subsidiaries are Equal Opportunity and Affirmative Action employers.

The company does not discriminate against applicants or employees because of race, colour, religion, national origin, sex, age (over 40), disability or veteran status, sexual orientation, registered domestic partners or any other status protected by state, federal or local law. Our Affirmative Action and EEO statements are posted in appropriate areas of the Company and are available from the Corporate EEO Officer or any member of the Human Resources Department at the Prince Albert, Sk office.



President's & Vice President's Message

Another year has already past by and the holiday season is already upon us.

I want to thank everyone for another safe, hard working and productive year. We appreciate everything that each and every one of you do for the Broda Group. We have an amazing group of people that keep the Broda machine rolling. The 2025 year will have a strong finish and things are ramping up for what will be a very busy 2026 season.

Everyone please make sure to take time to wind down and relax and enjoy the holiday season with family and friends.

We wish everyone a very Merry Christmas and a Happy New Year.

Stay safe over the holidays and we look forward to seeing everyone in the new year.

Gord

4th Quarter:

Merry Christmas to all. 2025 has gone quickly and as I sit here and write this, I am looking at the snowfall outside and the temperature has dipped to -22°C. I am very excited that we have finished the year strong and 2026 has some winter work, reasonable backlog, and some really great opportunities ahead.

On the infrastructure side we have made connection to the community of Wollaston Lake recently marking a huge milestone by providing that community and the Hatchet Lake First Nation with their first all-season access road, connecting them to the rest of the province for the first time. We have worked with the Saskatchewan Ministry of Highways, Associated Engineering and the community of Wollaston Lake to arrive at a maintenance plan for the winter with signage as it is still under construction with work to continue in 2026 to put all the finishing touches on the access road by fall 2026.

Trev and his team have also reached a milestone as of next week we will have completed our scope of work for the interchange project in Cochrane, Alberta. This has been an arduous task that has faced significant hurdles including changes in conditions on site, fluctuations in design, shifting material characteristics & quantities, as well as a record amount of rainfall from June –August 2025. Great work to the team for overcoming these challenges and work continues in the offices to button this project up.

The Leduc project was officially completed this summer and is open to the public with significant improvements to the flow of traffic and carriageway for the City of Leduc as well as the Edmonton International Airport.

Work continues at BHP working with Graham and a great team of Ryans doing many surface works for the phase 1 completion of works on site. Other crews with Ryan built a rail and infrastructure for a new fertilizer plant in Belle Plaine (Hawk' Agro) and made improvements to the Buffalo Pound

feed lot and infrastructure near Findlater, SK. More work planned in 2026 for this project and our owners Phil & JGL for both these projects have been fantastic.

As we completed this work, we started in late fall on a new project for Sask Highways on Highway #5 near Saskatoon where we will work with Maskunow Construction to build a 10km section of twinning. In 5 weeks, we accomplished a lot and set this project up for great success in 2026.

Moving on to Scott's world we started slow in Fort Saskatchewan on the Cando Rail Sturgeon West project but by the end of August Curtis and crew hit the ground hard and are still pushing this along and will provide us with work through the winter. In addition, our small projects team around PA are doing great and have some newly found work and opportunity keeping them busy this winter and first quarter 2026.

Kamcrete has had a steady year with David Medvid and Wendy doing a bang-up job of running that during a year of unknowns. Good work.

Moving on the Energy Services –Chad's team has had a steady year. Cenovus has experienced some slow-down mainly due to their own mergers and acquisitions resulting in capital being prioritized elsewhere. However, Chad has found some new opportunities with other clients and Strathcona has been great in helping keep that operation successful.

With regards to ballast – through the renewal of our CP contract and some added personnel and equipment we have battled through the year to see our goals of production accomplished in Dryden. Work continues in Swansea to force changes and improvements so future success is imminent. Hats off to Robert Price in his added role as project manager for ballast and to Murray and his team as well as Bruno and the team in Swansea.

With all this detail, it could not happen without the support of our PA office team: Finance, thanks to Brandon, Kyle and the girls, safety team Lance & Cole Massey with senior leadership from Robert Price. Our HR team including Randy, Tim and Todd. Mechanical crew with Tim Mostowich, Justin, Kendall, Randy W., Kevin & Ivan working with a great team of people to maintain one of the best fleets of equipment in Western Canada. And finally, Brent and the boys moving and coordinating over 1500 pieces of gear and supplies. Your hard work and dedication do not go unnoticed. In closing, thank you for believing in and working for the Broda Machine. Continued focus on safety combined with pride, quality and excellence make the Broda family and culture something to be very proud of.

I personally lost my father this year in later October still at work and living his life on his terms. He was a man regarded for his work ethic and success but more importantly how he treated anyone and everyone with respect and sincerity. These traits are increasingly rare today and I plan to work hard to continue his legacy well into the future. I suggest we all take a page from his book.

Merry Christmas to all!

Rusty



4th Quarter Project Updates

Wollaston Lake Road

The Wollaston Lake project wrapped up for the season in December and completed the roadway to the extent that winter traffic will be able to utilize the road this winter. There will be a busy season next summer completing add ons, gravelling and touch ups, but the majority of the project has been completed in record time. This project will have a huge impact to the community of Wollaston as supplies and access will be wide open all winter without the uncertainty of the ice road. With this project originally starting in 2008 and only completing to km14 in the time prior to our contract, it is an incredible feat to construction over 86km in less than two full years. The crew battled incredible challenges of weather, terrain, and logistics to make this all happen but battled through and have made this project a benchmark for which all other northern road construction will be measured. Hats off to the crew for an exceptional delivery on this project.

Cando Sturgeon West Terminal

The Cando Sturgeon West Project kicked off in the fall with a 3 month delay from its original intended start date. The crew has hit that project in the most efficient and productive manner possible and have been able to gain back nearly all the time lost in the delayed contract start. Over 1 millions cubic meters of earth have already been moved and the required sub ballast turnover areas for track contractor startup next spring have already been completed. In addition, the county bypass road has been completed except for the surfacing which will occur in the spring. The project will continue on through the winter with a mass excavation to stockpile program prepping more grade for underground installs and sub ballast placement in the spring. Hats off to the crew for delivering exceptional production and professionalism on this project.

Prince Albert Projects

The Prince Albert Projects crew wrapped up the year with miscellaneous environmental reclamation projects and will continue in to the new year with assisting a Geotech drill program at Anglin Lake. Much of the fall was spent at the Prince Albert Pulp Mill site battling chip fires and completing custom gravel and grading projects. We look forward to a busy winter for this crew on local work.

Buffalo Plains

We completed the majority of the scope of work for the 2025 season but was not able to complete project due to pen availability and access for the cattle over the winter. We will be back in 2026 to finish the project with some add ons that will included capping the large borrow as well as future water/waste ponds to the north, it looks to be a similar season to 2025 and hope to be onsite as soon as frost is out of the ground. Total Material moved for the 2025 season was approximately 500,000m³

Quarry Division

Dyment Quarry (CPKC Rail)

Established at the beginning of the year, CPKC had a tall order that required us to crush more than half a million tons of track ballast. Although we fell slightly short of the desired goal, the Dyment Crew led by Murry Hunter alongside our Swing Shift led by Wade Carey did a phenomenal job and crushed more than 480,000 tons of track ballast, 260,000 tons of fines aggregate, and 10,000 tons of rip rap while also loading and shipping out approximately 300,000 tons of material with many curveballs thrown along the way, an excellent job done by all.

4th Quarter Project Updates (continued)

Swansea Quarry (CPKC Rail)

The Swansea Quarry wrapped up their operations in early December. After reaching our desired goal, the Swansea Crew led by Ken Zarchikoff alongside our Swing Shift led by Wade Carey crushed over 350,000 tons of track ballast, 230,000 tons of fines aggregate, and 20,000 tons of rip rap while also completing various other accessorial works at the end of the year.

Again, an excellent achievement by all.

Walhachin Quarry (CPKC) & McAbee Quarry (CN Rail)

Both the Walhachin Quarry and McAbee Quarry were non-productive during the 2025 season. Together, both quarries loaded and shipped out over 220,000 tons of material.

Summary

The 2025 season was a very productive season where collectively we crushed more than 830,000 tons of track ballast. We are currently planning for the 2026 season and look forward to another large crushing year.

As always, stay safe, have fun and have a very Merry Christmas!

Robert Price

HSE Manager – Corporate | Operations Manager – Quarry Division

Broda Energy Services had a good summer, and a slower but steady fall run although we couldn't push further into December as we had anticipated, Supervision and crews safely met client expectations on all fronts and projects; for that we say thank you and a job well done. Winter is now upon us, and things are still steady slowing down for the time being. At this time, there hasn't been much information shared from clients yet with regards to upcoming 2026 projections, but we are anticipating and working towards a few projects in the new year that will carry us into spring breakup, we will be prepared to meet their project specific needs when they are ready. We are in constant communication with current and prospective clients, and hopefully there will be some additional Q1 winter work for our crews to continue. Please safely enjoy the holiday season and the time you have with your loved ones; we wish everyone a Merry Christmas and Happy New Year as we head into 2026.

Employee Profile

Joe Shaoulle



1. What are your interests outside of work?

My interests outside of work include hunting, fishing, fixing and racing sleds, baseball, carpentry, and participating in the Christmas light show that goes on in Wollaston Lake.

2. What is your favorite meal?

My favorite meal is anything to do with caribou meat.

3. What is one thing you can't live without?

I couldn't live without my family.

4. What did you do before you joined Broda Group?

I used to work at various mine sites throughout northern Saskatchewan, most recently Gunner Mine.

5. What would you do for a career if you were not doing this?

I would open my own road maintenance company if I was not already working for Broda.

6. What are some of the day-to-day duties in your job?

Some of my every day duties include but not limited to operating the excavator and grader, ditch cut, clean up, and finishing work when needed.

8. Working for Broda, what has been the most unusual or interesting job you've ever had to do?

The most interesting job that I have done so far has been

able to have the opportunity to work in various terrain throughout Saskatchewan like the Canadian Shield that we are currently working through at the Wollaston Lake project.

9. What are some of the major strengths of Broda Group?

Some of the major strengths of Broda Group include but are not limited to great teamwork, good communication between workers and supervision, and future opportunities to gain new experiences.

10. Where do you see yourself in 5 years?

I see myself being still employed by Broda and enjoying time with friends and family.

The BGLP values are:

- Commitment to Safety, Quality and Clients
- Integrity - we are trusted
- Pride - We are proud of our abilities and the work

How are these values shown in your work?

- I am committed to maintaining a safe work area for those around me and communicate with those in my work area.
- I trust management in keeping me safe and getting the job done efficiently.
- I take pride in the work I leave behind for future generations to enjoy and be inspired.



Health, Safety, Environment & Quality

Cold Weather Safety

With the temperatures changing and rapidly dropping in some parts of the country, the body can quickly become affected and, create hazards both indoors and outdoors. Knowing the risks—and how to prevent them—keeps everyone safe during winter conditions.

1. Dress for the Weather

- **Layer clothing:**
 - Inner layer: moisture-wicking
 - Middle layer: insulation (fleece/wool)
 - Outer layer: windproof/waterproof
- Cover extremities: hat, insulated gloves, warm socks.
- Use proper footwear with traction aids to prevent slips.
- Change out of wet clothing immediately.

2. Prevent Cold Stress

Cold stress includes frostbite, hypothermia, and trench foot.

Warning Signs

- *Frostbite*: numbness, pale/gray skin, hard or waxy feel.
- *Hypothermia*: shivering, confusion, slurred speech, fumbling hands, fatigue.
- *Trench foot*: tingling, redness, swelling, numbness.

What to Do

- Move to a warm, dry place and replace wet clothing.
- Warm the body gradually (warm drinks, blankets, not hot water or direct heat). Seek medical help for severe symptoms.

3. Slips, Trips, and Falls

- Walk slowly, take small steps (Penguin walk), and use handrails. Pathways salted, sanded or cleared.
- Wipe snow/ice off shoes when entering buildings.

4. Safe Work Practices (if outdoors)

- Take regular warm-up breaks more frequently as temperature drops.
- Work in pairs or groups to monitor each other for cold stress.

- Schedule heavy tasks for **warmest part of the day**.
- Stay hydrated; cold weather can still cause dehydration.
- Avoid metal tools with bare hands.

5. Vehicle & Equipment Safety

- Warm up vehicles safely—never in enclosed spaces.
- Check the battery, tires, lights, and defrosters.
- Keep an emergency kit: blanket, gloves, water, flashlight, and ice scraper.
- Clear all snow/ice from windows, mirrors, and lights before driving.

6. Emergency Preparedness

- Know the location of warming areas or shelters.
- Carry a charged phone and backup power if traveling.
- Follow weather alerts and avoid unnecessary travel during storms.

Key Reminder

Cold weather injuries can happen fast. Dress properly, watch the conditions, work smart, and look out for each other.

Enjoy this holiday season and the break away from work with friends and family. We look forward to seeing everyone again in the new year or start of the next project in the upcoming season.



Project Profile

HWY 5 2025

Highway 5 started in September of 2025 with a plan to move some topsoil and get some embankment works completed. Since then we have put a good chunk of work into the project with a successful few months moving topsoil, common excavation, culvert punches, demolitions, well decommissionings and other works to get ourselves ready for the 2026 season. The crew worked through a very good fall and we proceeded to get night works going for a few weeks as well, our best 24 hours for the short period was moving 13,500m³, well

done. We have worked far into the fall and are still working into December with a small crew that remains to strip and pile areas for topsoil. We will plan to start back up early spring as soon as the frost is gone and look to complete this project in 2026, we have about 900,000m³ remaining to complete. We are prepping the final few weeks to have all erosion control in place, topsoil strategically located and drainage set up so we can proceed as soon as possible in 2026.



WHO WE ARE

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WHAT WE DO

◆ EARTH MOVING

◆ ROCK BLASTING & EXCAVATING

◆ MINING

◆ AGGREGATE PROCESSING

◆ CIVIL & DRAINAGE

◆ SURFACE COURSE

◆ EXPEDITING



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